

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF DURHAM, NORTH CAROLINA
DIRECTING THE PUBLICATION OF NOTICE OF INTENTION TO APPLY TO THE LOCAL
GOVERNMENT COMMISSION FOR APPROVAL OF BONDS**

WHEREAS, the City Council (the “*City Council*”) of the City of Durham, North Carolina (the “*City*”) is considering the issuance of general obligation bonds of the City which shall be for the following purposes and in the following maximum amounts:

\$85,000,000 of bonds plus interest to provide funds to pay the costs of acquiring, constructing, renovating, expanding and improving parks and recreation facilities, including, without limitation, related offsite public infrastructure development and the acquisition of any necessary furnishing and equipment, land, rights-of-way and easements in land required therefor for current and future parks and recreation uses;

\$115,000,000 of bonds plus interest to provide funds to pay the costs of acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading and improving streets and sidewalks, including, without limitation, related studies, plans and design, improving and relocating utilities, constructing and improving intersections, curbs, gutters, drains, bridges, overpasses, crossings, safety measures and streetscape, acquiring and installing lighting, traffic controls, signals and signs, and acquiring land, rights-of-way and easements in land required therefor.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the City Clerk is hereby directed to cause a copy of the “NOTICE OF INTENTION TO APPLY TO THE LOCAL GOVERNMENT COMMISSION FOR APPROVAL OF BONDS” to be published in a newspaper of general circulation in the City.

BE IT FURTHER RESOLVED that this Resolution shall become effective on the date of its adoption.

PASSED, ADOPTED AND APPROVED this 20th day of May, 2024.

EXTRACTS FROM MINUTES OF CITY COUNCIL

* * *

A regular meeting of the City Council of the City of Durham, North Carolina was duly held on May 20, 2024 at 7:00 p.m. in the City Council Chamber at City Hall, 101 City Hall Plaza, Durham, North Carolina. Mayor Leonardo Williams presiding.

* * *

The following members were present:

The following members were absent:

Also present:

* * * * *

Council Member _____ moved that the following resolution, copies of which having been made available to the City Council, be adopted:

STATE OF NORTH CAROLINA)
)
COUNTY OF DURHAM) SS:

I, Dianalynn Schreiber, City Clerk of the City of Durham, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and accurate copy of Resolution No. _____ which was adopted by the City Council of the City of Durham, North Carolina, at its regular meeting held on May 20, 2024, to become effective on May 20, 2024, and that such Resolution No. _____ has been duly recorded in the minutes of the City.

WITNESS my hand and the corporate seal of the City of Durham, North Carolina, this ___ day of _____, 2024.

(SEAL)

Dianalynn Schreiber
City Clerk of the
City of Durham, North Carolina