



FISCAL YEAR 2024-25 BUDGET SCHEDULE

City Manager and BMS Only

Multi-Year Financial Plan, Risk, Health Benefits, and Debt: Monday, December 11, 2023

Budget Kickoff: Wednesday, January 3, 2024, at 1:00 p.m. in Council Chambers

City Council Budget Requests Due

Friday, January 12, 2024 (Submitted to Budget and Management Services Staff)

Quarterly Financial Update (regular City Council work sessions)

November 21, 2023 (1st Quarter FY24)

February 22, 2024 (2nd Quarter FY24)

May 23, 2024 (3rd Quarter FY24)

September 3, 2024 (4th Quarter FY24 – unaudited)

City Council Budget Retreats

Financial Projections/ Other Topics:

Friday, February 16, 2024 (8:30 a.m. – 4:00 p.m.)

Department of Water Management, 1600 Mist Lake Drive, Durham

Resident Survey/Economic Outlook/Budget Guidelines/Other Topics:

Friday, March 1, 2024 (8:30 a.m. – 4:00 p.m.)

Department of Water Management, 1600 Mist Lake Drive, Durham

Budget Public Hearings (regular City Council meetings)

Public Hearing, Monday, March 18, 2024

Public Hearing, Monday, June 3, 2024

Council work sessions on the budget (Committee Room, City Hall):

Wednesday, May 29, 2024 (9:00 a.m. – 4:30 p.m.)

Thursday, May 30, 2024 (9:00 a.m. – 4:30 p.m.)

Thursday, June 6, 2024 (9:00 a.m. – 12:00 p.m.) (if needed)

Other Budget Milestones at City Council Meetings

City Council adopts Budget Development Guidelines: Monday, April 1, 2024

City Manager presents budget to City Council: Monday, May 20, 2024

Council adopts budget, CIP and related fee schedules and ordinances: Monday, June 17, 2024