

**RESOLUTION ESTABLISHING FY2023-24 FINANCIAL PLANS
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY2023-24 financial plans for the City’s Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The following FY2023-24 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$ 8,946,428
Investment Income	107,000
Appropriation from Fund Balance	
Transfers from Other Funds	-
TOTAL	\$ 9,053,428

Estimated Expenses:

Personnel	\$ 698,566
Operating	7,854,861
Transfer to Other Funds	
Transfer to Fund Balance	500,001
TOTAL	\$ 9,053,428

Section 2. The following FY2023-24 financial plan is adopted for the **Employee Insurance Fund**:

Estimated Revenues:

Charges for Current Services	\$ 49,568,228
Investment Income	404,721
Appropriation from Fund Balance	153,487
TOTAL	\$ 50,126,436

Estimated Expenses:

Personnel	\$ 826,045
Operating	49,300,391
Transfer to Fund Balance	-
TOTAL	\$ 50,126,436

Section 3. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 4. This resolution is effective July 1, 2023.