

2023-24 CITY OF DURHAM BUDGET ORDINANCE

WHEREAS, the budget estimate for fiscal year 2024 for the City of Durham, North, Carolina was submitted to the City Council on May 15, 2023 by the City Manager (Budget Officer) and filed in the Office of the City Clerk; and has continuously been made available for public inspection; and a copy of same has been made available to all news media in Durham County; and a statement has been published in the Durham Herald-Sun on May 24, 2023 and May 28, 2023, stating that the budget estimate will be presented to the City Council, a copy of same is on file in the Office of the City Clerk, and the City would hold a public hearing on June 5, 2023 at which time any persons who wish to comment on the budget are invited and allowed to do so as set forth in N.C. Gen. Stat. 166A-19.24(e); and the budget estimate for fiscal year 2023-24 for the City of Durham, North Carolina, was submitted to the City Council and filed in the Office of the City Clerk at least ten (10) days prior to the adoption of this ordinance; and

WHEREAS, on June 5, 2023, the City Council of the City of Durham, North Carolina held a public hearing, at which time any persons who wished to comment on the budget were invited and allowed to do so as set forth in N.C. Gen. Stat. 166A-19.24(e); now therefore, pursuant to North Carolina General Statute 159-13,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM:

- Section 1. That for the purpose of financing the City of Durham, North Carolina for the fiscal year 2023-24 beginning July 1, 2023 and ending June 30, 2024, the amounts included in Attachment 1 are appropriated from the taxes and other revenues collectible for the use of the various departments and subdivisions of the City, and for the payment of its bonded indebtedness. This budget authorizes all full-time positions; a summary is included in Section IV of the Fiscal Year 2023-24 Adopted Budget book.
- Section 2. Appropriations made for purposes other than those authorized by North Carolina General Statute 160A-209 are hereby made and authorized from revenues derived by sources other than the levy of property taxes.
- Section 3. It is estimated that the revenues sources included in Attachment 2 will be available during the fiscal year 2023-24 beginning July 1, 2023 and ending June 30, 2024 to meet the appropriations included in Attachment 1.
- Section 4. The following tax rates are hereby levied on each one hundred dollars (\$100) valuation of taxable real and personal property within the corporate limits of the City of Durham, North Carolina as listed on the first day of January, 2023, for the purpose of raising revenue to defray expenses for the proper governance of the City for fiscal year 2023-24 (as shown in the Revenue Section of this Ordinance as General Property Taxes):

2023-24 CITY OF DURHAM BUDGET ORDINANCE, CONTINUED

General Fund Operations	\$0.3155
Debt	\$0.1150
Solid Waste	\$0.0559
Transit Operations	\$0.0375
Dedicated Housing Funding	\$0.0338

Total Rate per \$100 Valuation of Taxable Property \$0.5577

Section 5. The following tax rate is hereby levied on each one hundred dollars (\$100) valuation of taxable real and personal property within the established boundaries of the Municipal Service District (commonly referred to as the Business Improvement District) of the City of Durham, North Carolina as listed on the first day of January, 2023, for the purpose of raising revenue to fund downtown service enhancements for fiscal year 2023-24. This is shown in the Revenue Section of this Ordinance under the Business Improvement District Fund as General Property Taxes:

**Business Improvement District
Rate per \$100 Valuation of Taxable Property \$0.0700**

Section 6. That the taxes hereby levied shall be due and collectible on September 1, 2023.

Section 7. That any operating funds encumbered on the financial records as of June 30, 2023 are hereby re-appropriated to the FY 2023-24 budget.

Section 8. A copy of this ordinance shall be furnished to the Finance Director (as Finance Officer) to be kept on file in his office for his direction in the disbursement of City funds, and to the Director of Budget and Management Services.

Section 9. This ordinance shall be in full force and effect from and after its passage.

**2023-24 City of Durham Budget Ordinance
Appropriations**

General Fund	\$	281,462,243
Emergency Telephone System Fund		580,696
Business Improvement District Fund		1,654,139
Inspection Fund		8,600,520
Dedicated Housing Fund		14,311,314
Debt Service Fund		48,993,098
Impact Fee Fund		4,993,267
Water and Sewer Fund		130,354,457
Transit Fund		40,525,508
Solid Waste Disposal Fund		33,776,784
Storm Water Fund		29,111,272
Ballpark Fund		2,959,413
Parking Facilities Fund		7,950,401
Durham Performing Arts Center Fund		4,765,027
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Total	\$	610,038,139

**2023-24 City of Durham Budget Ordinance
Revenues**

General Fund

General Property Taxes	\$ 131,623,315
Other Local Taxes	102,596,913
Licenses and Permits	370,500
Intergovernmental Revenue	21,175,503
Charges for Current Services	10,321,556
Investment and Rental Income	819,812
Other Revenue	311,874
Transfer from Other Funds	405,900
Appropriation from Fund Balance	13,836,870
Subtotal	\$ 281,462,243

Emergency Telephone System Fund

Other Local Taxes	\$ 464,052
Investment and Rental Income	12,000
Transfer from Other Funds	-
Appropriation from Fund Balance	104,644
Subtotal	\$ 580,696

Business Improvement District Fund

General Property Taxes	\$ 1,404,139
Transfer from Other Funds	250,000
Appropriation from Fund Balance	-
Subtotal	\$ 1,654,139

Inspection Fund

Licenses and Permits	\$ 7,772,229
Investment and Rental Income	167,970
Charges for Services	192,905
Appropriation from Fund Balance	467,416
Subtotal	\$ 8,600,520

Dedicated Housing Fund

General Property Taxes	\$ 13,955,314
Other Revenue	356,000
Appropriation from Fund Balance	-
Subtotal	\$ 14,311,314

Debt Service Fund

General Property Taxes	\$ 47,481,098
Interest	462,000
Transfer from Other Funds	1,050,000
Subtotal	\$ 48,993,098

Impact Fee Fund

Operating Revenue	\$ 4,993,267
Subtotal	\$ 4,993,267

**2023-24 City of Durham Budget Ordinance
Revenues**

Water and Sewer Fund

Licenses and Permits	\$ 180,568
Operating Revenue	127,442,155
Other Revenue	709,611
Investment Income	2,022,123
Subtotal	\$ 130,354,457

Transit Fund

General Property Taxes	\$ 15,482,967
Licenses and Permits	2,861,100
Intergovernmental Revenue	18,108,272
Interest	170,000
Other Revenue	274,316
Appropriation From Fund Balance	3,628,853
Subtotal	\$ 40,525,508

Solid Waste Disposal Fund

General Property Taxes	\$ 23,079,943
Intergovernmental Revenue	200,000
Operating Revenue	9,022,055
Investment and Rental Income	304,300
Transfer from Other Funds	82,422
Appropriation From Fund Balance	1,088,064
Subtotal	\$ 33,776,784

Storm Water Fund

Operating Revenue	\$ 22,607,717
Investment and Rental Income	87,000
Transfer from Other Funds	109,047
Appropriation From Fund Balance	6,307,508
Subtotal	\$ 29,111,272

Ballpark Fund

Operating Revenue	\$ 374,570
Investment and Rental Income	11,000
Transfer From Other Funds	2,573,843
Subtotal	\$ 2,959,413

Parking Facilities Fund

Operating Revenue	\$ 5,683,273
Investment and Rental Income	130,107
Transfers from Other Funds	714,489
Appropriation From Fund Balance	1,422,532
Subtotal	\$ 7,950,401

**2023-24 City of Durham Budget Ordinance
Revenues**

<u>Durham Performing Arts Center Fund</u>	
Other Local Taxes	\$ 1,400,000
Operating Revenue	2,997,027
Investment and Rental Income	68,000
Other Revenues	<u>300,000</u>
Subtotal	\$ 4,765,027
Total All Revenues	\$ 610,038,139